

WWE® Names Seth Zaslow Senior Vice President, Head of Investor Relations

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WWE Executive Michael Weitz Expands Finance Responsibilities

STAMFORD, Conn.--(BUSINESS WIRE)-- WWE (NYSE: WWE)today announced the appointment of Seth Zaslow as Senior Vice President, Head of Investor Relations. He succeeds longtime WWE finance executive Michael Weitz in this role. In addition to continuing to oversee financial planning and analysis, Weitz will add responsibility for the treasury function, capital markets and corporate development projects. Both executives will report directly to WWE Chief Financial & Administrative Officer Frank A. Riddick III.

Zaslow will be responsible for leading the Company's investor relations program. He will serve as the primary liaison between WWE and the investment community overseeing all aspects of investor relations programs and initiatives.

Zaslow brings over 20 years of experience in various investor relations and finance roles. Prior to his appointment, he served as the head of investor relations for Virgin Galactic Holdings, Inc. and AMC Networks Inc., where he oversaw the creation of the investor relations function for both companies. Earlier in his career, Zaslow held various senior financial and operational roles at Cablevision Systems Corporation and Time Warner Inc. (predecessor to WarnerMedia).

He holds a Masters of Business Administration from Columbia Business School and a Bachelors of Science in Accounting from Binghamton University.

"I'm delighted to be joining the talented people at WWE. In partnership with the executive leadership team, this position will play an important role in driving long-term shareholder value," said Zaslow.

"I'm excited to have Seth join our team. He has a wealth of investor relations, finance and media industry experience and will be integral in communicating our strategy and investment story to the investment community," said Riddick.

Weitz has led the financial planning and investor relations functions for WWE since joining the company in 2006 and supported key strategic initiatives including the renewal of WWE's key content agreements, launch of WWE Network and implementation of WWE's share repurchase program. Prior to joining WWE, he served in various senior positions at Time Warner Inc. and Dun & Bradstreet.

"Working closely with Michael for many years, I have great confidence in his abilities. He has tremendous knowledge of the company and I look forward to him taking on these expanded responsibilities," said Riddick.

About WWE

WWE, a publicly traded company (NYSE: WWE), is an integrated media organization and recognized leader in global entertainment. The Company consists of a portfolio of businesses that create and deliver original content 52 weeks a year to a global audience. WWE is committed to family-friendly entertainment on its television programming, premium live events, digital media, and publishing platforms. WWE's TV-PG programming can be seen in more than 900 million homes worldwide in 28 languages through world-class distribution partners including NBCUniversal, FOX Sports, BT Sport, Sony India, and Rogers. The award-winning WWE Network includes all premium live events, scheduled programming and a massive video-on-demand library and is currently available in more than 180 countries. In the United States, NBCUniversal's streaming service, Peacock, is the exclusive home to WWE Network.

Additional information on WWE (NYSE: WWE) can be found at www.com and corporate.wwe.com.

<u>Trademarks:</u> All WWE programming, talent names, images, likenesses, slogans, wrestling moves, trademarks, logos, and copyrights are the exclusive property of WWE and its subsidiaries. All other trademarks, logos and copyrights are the property of their respective owners.

Forward-Looking Statements: This press release contains forward-looking statements pursuant to the safe harbor provisions of the Securities Litigation Reform Act of 1995, which are subject to various risks and uncertainties. These risks and uncertainties include, without limitation, risks relating to: the impact of the COVID-19 outbreak on our business, results of operations and financial condition; entering, maintaining and renewing major distribution and licensing agreements; a rapidly evolving media landscape; WWE Network; our need to continue to develop creative and entertaining programs and events; the possibility of a decline in the popularity of our brand of sports entertainment; the continued importance of key performers and the services of Vincent K. McMahon; possible adverse changes in the regulatory atmosphere and related private sector initiatives; the highly competitive, rapidly changing and increasingly fragmented nature of the markets in which we operate and greater financial resources or marketplace presence of many of our competitors; uncertainties associated with international markets including possible disruptions and reputational risks; our difficulty or inability to promote and conduct our live events and/or other businesses if we do not comply with applicable regulations; our dependence on our intellectual property rights, our need to protect those rights, and the risks of our infringement of others' intellectual property rights; the complexity of our rights agreements across distribution mechanisms and geographical areas; potential substantial liability in the event of accidents or injuries occurring during our physically demanding events including without limitation, claims alleging traumatic brain injury; large public events as well as travel to and from such events; our feature film business; our expansion into new or complementary businesses and/or strategic investments; our computer systems and online operations; privacy norms and regulations; a possible decline in general economic conditions and disruption in financial markets; our accounts receivable; our indebtedness including our convertible notes; litigation; our potential failure to meet market expectations for our financial performance, which could adversely affect our stock; Vincent K. McMahon exercises control over our affairs, and his interests may conflict with the holders of our Class A common stock; a substantial number of shares are eligible for sale by the McMahons and the sale, or the perception of possible sales, of those shares could lower our stock price; and the volatility of our Class A common stock. In addition, our dividend is dependent on a number of factors, including, among other things, our liquidity and historical and projected cash flow, strategic plan (including alternative uses of capital), our financial results and condition, contractual and legal restrictions on the payment of dividends (including under our revolving credit facility), general economic and competitive conditions and such other factors as our Board of Directors may consider relevant. Forward-looking statements made by the Company speak only as of the date made and are subject to change without any obligation on the part of the Company to update or revise them. Undue reliance should not be placed on these statements. For more information about risks and uncertainties associated with the Company's business, please refer to the "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Risk Factors" sections of the Company's SEC filings, including, but not limited to, our annual report on Form 10-K and quarterly reports on Form 10-Q.

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