

## L'Équipe and WWE Announce Free-to-Air Broadcast Agreement in France

## 03/02/2018

PARIS & STAMFORD, Conn.--(BUSINESS WIRE)-- WWE (NYSE: WWE) and L'Équipe, the leading French free TV channel dedicated to sport, today announced a new agreement to broadcast WWE's flagship program  $Raw^{\textcircled{0}}$  on free-to-air television in France.

Beginning March 10, L'Équipe channel la chaine L'Équipe will air a one-hour version of *Raw* at 10 a.m. on Saturdays with an additional re-air on Saturday nights, all with French commentary.

"We are delighted to partner with WWE, renowned all over the world for its high-quality TV programs," said Arnaud de Courcelles, L'Équipe TV Director.

"La chaine L'Équipe is happy to offer Raw to its viewers, which is a mix of spectacular sport and entertainment!"

"We are thrilled to partner with L'Équipe and expand our reach on their popular channel in France," said Michelle Wilson, WWE Co-President. "This partnership to deliver localized WWE programming allows us to provide our unique blend of action-packed, family-friendly entertainment to WWE fans throughout the country."

Raw will also be available on L'Équipe's TV Everywhere platform for authenticated subscribers, and on its 7-day VOD catchup window.

## **About WWE**

WWE, a publicly traded company (NYSE: WWE), is an integrated media organization and recognized leader in global entertainment. The company consists of a portfolio of businesses that create and deliver original content 52 weeks a year to a global audience. WWE is committed to family friendly entertainment on its television programming, pay-per-view, digital media and publishing platforms. WWE's TV-PG, family-friendly programming can be seen in more than 800 million homes worldwide in 20 languages. WWE Network, the first-ever 24/7 over-the-top premium network that includes all live pay-per-views, scheduled programming and a massive video-on-demand library, is currently available in more than 180 countries. The company is headquartered in Stamford, Conn., with offices in New York, Los Angeles, London, Mexico City, Mumbai, Shanghai, Singapore, Dubai, Munich and Tokyo.

Additional information on WWE (NYSE: WWE) can be found at wwe.com and corporate.wwe.com. For information on our global activities, go to <a href="http://www.wwe.com/worldwide/">http://www.wwe.com/worldwide/</a>.

## About L'Équipe

Leading French media group specialized in sport, groupe L'Équipe is a subsidiary of Amaury Groupe. Groupe L'Équipe is the publisher of: newspapers and magazines starting with L'Équipe, the leading daily sports newspaper in France created in 1946, le magazine L'Équipe, France Football, Vélo Magazine and Sport & Style; a leading website, le site L'Équipe; and la chaine L'Équipe, a free to air TV channel. In 2017 la chaine L'Équipe increased its audience by 22% vs 2016 and achieved its best historical year in terms of audience.

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Forward-Looking Statements: This press release contains forward-looking statements pursuant to the safe harbor provisions of the Securities Litigation Reform Act of 1995, which are subject to various risks and uncertainties. These risks and uncertainties include, without limitation, risks relating to: WWE Network; major distribution agreements; our need to continue to develop creative and entertaining programs and events; a decline in the popularity of our brand of sports entertainment; the continued importance of key performers and the services of Vincent K. McMahon; possible adverse changes in the regulatory atmosphere and related private sector initiatives; the highly competitive, rapidly changing and increasingly fragmented nature of the markets in which we operate and greater financial resources or marketplace presence of many of our competitors; uncertainties associated with international markets; our difficulty or inability to promote and conduct our live events and/or other businesses if we do not comply with applicable regulations; our dependence on our intellectual property rights, our need to protect those rights, and the risks of our infringement of others' intellectual property rights; the complexity of our rights agreements across distribution mechanisms and geographical areas; potential substantial liability in the event of accidents or injuries occurring during our physically demanding events including, without limitation, claims relating to CTE; large public events as well as travel to and from such events; our feature film business; our expansion into new or complementary businesses and/or strategic investments; our computer systems and online operations; a possible decline in general economic conditions and disruption in financial markets; our accounts receivable; our revolving credit facility; litigation; our potential failure to meet market expectations for our financial performance, which could adversely affect our stock; Vincent K. McMahon exercising control over our affairs, and his interests may conflict with the holders of our Class A common stock; a substantial number of shares which are eligible for sale by the McMahons and the sale, or the perception of possible sales, of those shares could lower our stock price; and the relatively small public "float" of our Class A common stock. In addition, our dividend is dependent on a number of factors, including, among other things, our liquidity and cash flow, strategic plan (including alternative uses of capital), our financial results and condition, contractual and legal restrictions on the payment of dividends (including under our revolving credit facility), general economic and competitive conditions and such other factors as our Board of Directors may consider relevant. Forward-looking statements made by the Company speak only as of the date made, are subject to change without any obligation on the part of the Company to update or revise them, and undue reliance should not be placed on these statements.



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Source: WWE