



WWE® and TV5 Announce Agreement to Televis **SmackDown®** in the Philippines

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MANDALUYONG CITY, Philippines & STAMFORD, Conn.--(BUSINESS WIRE)-- WWE (NYSE: WWE) and TV5 today announced a new agreement to broadcast WWE's flagship program *SmackDown*® in the Philippines on TV5 beginning this Sunday, April 30.

Every week, TV5 will televise a one-hour edition of *SmackDown* on Sundays at 3PM. Fans will be able to follow their favorite WWE Superstars on *SmackDown*, including AJ Styles™, The New Day™, Randy Orton™, Charlotte Flair™, Shinsuke Nakamura™, Kevin Owens™ and Naomi™. In addition to the broadcast on TV5, *SmackDown* will be simulcast online at TV5.com.ph and Sports.tv5.com.ph.

"TV5 shares our vision and desire for engaging and entertaining fans in the Philippines," said Ed Wells, WWE Executive Vice President, International. "This new partnership to televise *SmackDown* showcases the continuing global growth of WWE while creating a destination for WWE fans in the Philippines to enjoy our unique blend of action-packed, family fun entertainment."

TV5 President Chot Reyes added: "In the industry of sports entertainment, WWE is second to none. It's a proven, successful, model organization and an esteemed, iconic brand. We at TV5 are honored and excited to be the platform that delivers WWE to the free TV audience."

About WWE

WWE, a publicly traded company (NYSE: WWE), is an integrated media organization and recognized leader in global entertainment. The company consists of a portfolio of businesses that create and deliver original content 52 weeks a year to a global audience. WWE is committed to family friendly entertainment on its television programming, pay-per-view, digital media and publishing platforms. WWE programming reaches more than 650 million homes worldwide in 20 languages. WWE Network, the first-ever 24/7 over-the-top premium network that includes all live pay-per-views, scheduled programming and a massive video-on-demand library, is currently available in more than 180 countries. The company is headquartered in Stamford, Conn., with offices in New York, Los Angeles, London, Mexico City, Mumbai, Shanghai, Singapore, Dubai, Munich and Tokyo.

Additional information on WWE (NYSE: WWE) can be found at wwe.com and corporate.wwe.com. For information on our global activities, go to <http://www.wwe.com/worldwide/>

About TV5

As one of the main pillars of TV5, sports enjoys world-class coverage, programming, and delivery under TV5's watch. At the same time, the network champions a decidedly different brand of entertainment that is influenced by and relevant to the current social milieu. TV5, by design, is a perfect synergy of sports and entertainment.

For more information on TV5's sports programs, along with its entertainment, news, and gaming content, visit www.tv5.com.ph.

Trademarks: All WWE programming, talent names, images, likenesses, slogans, wrestling moves, trademarks, logos and copyrights are the exclusive property of WWE and its subsidiaries. All other trademarks, logos and copyrights are the property of their respective owners.

Forward-Looking Statements: This press release contains forward-looking statements pursuant to the safe harbor provisions of the Securities Litigation Reform Act of 1995, which are subject to various risks and uncertainties. These risks and uncertainties include, without limitation, risks relating to: WWE Network; major distribution agreements; our need to continue to develop creative and entertaining programs and events; a decline in the popularity of our brand of sports entertainment; the continued importance of key performers and the services of Vincent K. McMahon; possible adverse changes in the regulatory atmosphere and related private sector initiatives; the highly competitive, rapidly changing and increasingly fragmented nature of the markets in which we operate and greater financial resources or marketplace presence of many of our competitors; uncertainties associated with international markets; our difficulty or inability to promote and conduct our live events and/or other businesses if we do not comply with applicable regulations; our dependence on our intellectual property rights, our need to protect those rights, and the risks of our infringement of others' intellectual property rights; the complexity of our rights agreements across distribution mechanisms and geographical areas; potential substantial liability in the event of accidents or injuries occurring during our physically demanding events including, without limitation, claims relating to CTE; large public events as well as travel to and from such events; our feature film business; our expansion into new or complementary businesses and/or strategic investments; our computer systems and online operations; a possible decline in general economic conditions and disruption in financial markets; our accounts receivable; our revolving credit facility; litigation; our potential failure to meet market expectations for our financial performance, which could adversely affect our stock; Vincent K. McMahon exercising control over our affairs, and his interests may conflict with the holders of our Class A common stock; a substantial number of shares which are eligible for sale by the McMahons and the sale, or the perception of possible sales, of those shares could lower our stock price; and the relatively small public "float" of our Class A common stock. In addition, our dividend is dependent on a number of factors, including, among other things, our liquidity and cash flow, strategic plan (including alternative uses of capital), our financial results and condition, contractual and legal restrictions on the payment of dividends (including under our revolving credit facility), general economic and competitive conditions and such other factors as our Board of Directors may consider relevant. Forward-looking statements made by the Company speak only as of the date made, are subject to change without any obligation on the part of the Company to update or revise them, and undue reliance should not be placed on these statements.

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