

## **Payone to Head WWE Studios**

## 06/15/2009

STAMFORD, Conn.--(BUSINESS WIRE)-- World Wrestling Entertainment, Inc. has named Mike Pavone as Executive Vice President of WWE Studios. In his new role, Pavone will lead WWE Studios' theatrical releases, direct-to-DVD movies, series and reality programming and report directly to WWE Chairman Vince McMahon.

Pavone brings with him more than 18 years of experience in the film and television industry having worked as a writer, producer, director and actor. His projects include such notable titles as: The Client (CBS), Prison Break (FOX), High Incident with Steven Spielberg (ABC), Jack & Jill (WB), Against The Grain (NBC), Street Time (Showtime), The Blue Wall (Disney), Northmen for Warner Bros. and Seven Men from Now for Beacon Films.

Since 2008, Pavone has been a strategic consultant to WWE's Creative Writing department, collaborating on the company's top-rated, signature television programs, "Monday Night Raw(R)" and "Friday Night SmackDown(R)".

"Mike brings a great combination of both filmed entertainment and television experience to his new role. We are confident that he can expand the breadth and depth of opportunities for WWE Studios," said Vince McMahon.

Pavone holds a BA in Film and Television Production from California State University at Sacramento and currently resides in Santa Rosa, California.

Additional information on World Wrestling Entertainment Inc (NYSE: WWE) can be found at www.com and corporate.www.com. For information on our global activities, go to <a href="http://www.wwe.com/worldwide/">http://www.wwe.com/worldwide/</a>.

Trademarks: All WWE programming, talent names, images, likenesses, slogans, wrestling moves, trademarks, copyrights and logos are the exclusive property of World Wrestling Entertainment, Inc. and its subsidiaries. All other trademarks, logos and copyrights are the property of their respective owners.

Forward-Looking Statements: This news release contains forward-looking statements pursuant to the safe harbor provisions of the Securities Litigation Reform Act of 1995, which are subject to various risks and uncertainties. These risks and uncertainties include the conditions of the markets for live events, broadcast television, cable television, pay-per-view, Internet, feature films, entertainment, professional sports, and licensed merchandise; acceptance of the Company's brands, media and merchandise within those markets; uncertainties relating to litigation; risks associated with producing live events both domestically and internationally; uncertainties associated with international markets; risks relating to maintaining and renewing key agreements, including television distribution agreements; and other risks and factors set forth from time to time in Company filings with the Securities and Exchange Commission. Actual results could differ materially from those currently expected or anticipated. In addition to these risks and uncertainties, our dividend is based on a number of factors, including our liquidity and historical and projected cash flow, strategic plan, our financial results and condition, contractual and legal restrictions on the payment of dividends and such other factors as our board of directors may consider relevant.

Source: World Wrestling Entertainment, Inc.

Contact: World Wrestling Entertainment, Inc. Media: Sarah Bruckner, 203-406-3632 or Investors: Michael Weitz, 203-352-8642