



Foxtel Group to Become Exclusive Destination for WWE® in Australia

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Partnership Marks New Chapter With the Foxtel Group Becoming the Exclusive Destination for WWE® Content in Australia

***BINGE* to Become New Streaming Home of WWE Network in Australia**

Foxtel to Launch a Dedicated 24/7 WWE Channel Including All Premium Live Events With Major Events Also Showcased on FOX8

STAMFORD, Conn. STAMFORD, Conn. -- (BUSINESS WIRE) -- The Foxtel Group and WWE® (NYSE: WWE) today announced a major new multi-year partnership that will see Foxtel Group's portfolio of entertainment brands become the home of WWE in Australia.

The new deal will deliver the biggest line-up of WWE's live and on demand content to Foxtel Group's 4.5 million subscribers, on Foxtel as well as the rapidly growing streaming services, Kayo Sports and *BINGE*.

Foxtel Group-WWE Partnership Key Points:

- *BINGE* will become the new streaming home of WWE Network in Australia from January 2023 with all WWE Premium Live Events, including Royal Rumble® and WrestleMania® 39, and entertainment content available with a *BINGE* subscription, starting from just \$10 per month.
- WWE Network's original programming and vast collection of archived content will be available on *BINGE*.
- WWE will continue to be available to all Foxtel subscribers on both the FOX8 channel and on a new, dedicated 24/7 WWE channel to launch from December 2022. The Foxtel Group will broadcast on both these channels all of WWE's Premium Live Events, previously only available through pay-per-view, at no additional charge to subscribers, plus Weekly Live Episodes of Raw®, SmackDown® and NXT®.
- Selected content will continue to be available via Kayo Sports.

Foxtel Group Chief Content and Commercial Officer, Amanda Laing, said: "We are thrilled to remain the long-term partner of WWE, and be part of what will be an exciting new chapter for WWE in Australia.

"The reach of the Foxtel Group is a game-changer for our partners such as WWE. It's why sport and entertainment partners in Australia and around the globe, including major Hollywood studios and world-leading sports and now WWE, continue to choose the Foxtel Group to showcase their content and build their audience reach in Australia. We are particularly pleased to offer all our Foxtel subscribers access to WWE's Premium Live Events, that were previously only available on a pay-per-view basis for up to \$30 per event, for no extra cost."

BINGE Executive Director, Alison Hurbert-Burns said: "For generations WWE has delighted fans across the globe and we're thrilled this expanded partnership makes *BINGE* the new streaming home of WWE in Australia."

"We can't wait to bring WWE's unpredictable drama, larger-than-life personalities from past and present including Roman Reigns®, Rey Mysterio®, Ronda Rousey, John Cena® and The Undertaker®, along with all the world-class WWE action to passionate Australian fans.

"It's a great fit to welcome WWE and its year-round entertainment, including all WWE Network content and Premium Live Events, to the home of the world's best shows on *BINGE*."

WWE Chairwoman and co-CEO, Stephanie McMahon, said: "With its far-reaching and engaged audience, the Foxtel Group has been a trusted and long-standing partner of WWE for more than 20 years. We look forward to expanding our partnership with the Foxtel Group, and welcoming *BINGE* as the new streaming home of WWE Network in the region.

"Together we will continue to provide our unique blend of action-packed, family-friendly entertainment to fans and grow the WWE audience throughout Australia."

About WWE

WWE, a publicly traded company (NYSE: WWE), is an integrated media organization and recognized leader in global entertainment. The Company consists of a portfolio of businesses that create and deliver original content 52 weeks a year to a global audience. WWE is committed to family-friendly entertainment on its television programming, premium live event, digital media and publishing platforms. WWE's TV-PG programming can be seen in more than 1 billion homes worldwide in 30 languages through world-class distribution partners including NBCUniversal, FOX Sports, BT Sport, Sony India and Rogers. The award-winning WWE Network includes all premium live events, scheduled programming and a massive video-on-demand library and is currently available in more than 180 countries. In the United States, NBCUniversal's streaming service, Peacock, is the exclusive home to WWE Network.

Additional information on WWE can be found at wwe.com and corporate.wwe.com.

About the Foxtel Group

The Foxtel Group is Australia's leading subscription television company with more than 4.5 million subscribers. We provide the best range of Australian and international movies, entertainment, lifestyle, documentaries, news and sport through a range of broadcast and streaming services to suit the needs of every Australian. Our three retail brands include Foxtel, our premium all in one place entertainment service, Kayo Sports Australia's leading sports streaming service with over one million subscribers, and BINGE, our entertainment streaming service. The Foxtel Group also includes Fox Sports, our sports production company, and Foxtel Media, our innovative advertising sales business.

Trademarks: All WWE programming, talent names, images, likenesses, slogans, wrestling moves, trademarks, logos, and copyrights are the exclusive property of WWE and its subsidiaries. All other trademarks, logos and copyrights are the property of their respective owners.

Forward-Looking Statements: This press release contains, and oral statements made from time to time by our representatives may contain, forward-looking statements pursuant to the safe harbor provisions of the Securities Litigation Reform Act of 1995. Forward looking statements include statements regarding, our outlook for future financial results, the impact of recent management changes, the scope, duration and findings of the investigation being conducted by the special committee of independent members of our Board of Directors; our plans to remediate identified material weaknesses in our disclosure control and procedures and our internal control over financial reporting, and regulatory, investigative or enforcement inquiries, subpoenas or demands arising from, related to, or in connection with these matters. In addition, the words "may," "will," "could," "anticipate," "plan," "continue," "project," "intend," "estimate," "believe," "expect," "outlook," "target," "goal," "guidance" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such words. These statements relate to future possible events, as well as our plans, objectives, expectations and intentions and are not historical facts and accordingly involve known and unknown risks and uncertainties and other factors that may cause the actual results or the performance by us to be materially different from future results or performance expressed or implied by such forward-looking statements. These forward-looking statements are subject to uncertainties relating to, without limitation, the departure of Vince McMahon from the Company and the appointment of Stephanie McMahon and Nick Khan as co-Chief Executive Officers; the scope, duration and findings of the ongoing investigation by the special committee of independent members of our Board of Directors; regulatory, investigative or enforcement inquiries, subpoenas or demands arising from, related to, or in connection with these matters; our ability to remediate material weaknesses in our disclosure controls and procedures and our internal control over financial reporting; and reputational harm to the Company's relationships with its stockholders, customers, talent and partners, which may have adverse financial and operational impacts, among other factors. The following additional factors, among others, could cause actual results to differ materially from those contained in forward-looking statements: the COVID-19 outbreak, which may continue to affect negatively world economies as well as our industry, business and results of operations; entering, maintaining and renewing major distribution and licensing agreements; a rapidly evolving and highly competitive media landscape; WWE Network; computer systems, content delivery and online operations of our Company and our business partners; privacy norms and regulations; our need to continue to develop creative and entertaining programs and events; our need to retain and continue to recruit key performers; the possibility of a decline in the popularity of our brand of sports entertainment; possible adverse changes in the regulatory atmosphere and related private sector initiatives; the highly competitive, rapidly changing and increasingly fragmented nature of the markets in which we operate and/or our inability to compete effectively, especially against competitors with greater financial resources or marketplace presence; uncertainties associated with international markets including possible disruptions and reputational risks; our difficulty or inability to promote and conduct our live events and/or other businesses if we do not comply with applicable regulations; our dependence on our intellectual property rights, our need to protect those rights, and the risks of our infringement of others' intellectual property rights; the complexity of our rights agreements across distribution mechanisms and geographical areas; potential substantial liability in the event of accidents or injuries occurring during our physically demanding events; large public events as well as travel to and from such events; our expansion into new or complementary businesses, strategic investments and/or acquisitions; our accounts receivable; the construction and move to our new leased corporate and media production headquarters; litigation and other actions, investigations or proceedings; a change in the tax laws of key jurisdictions; our feature film business; a possible decline in general economic conditions and disruption in financial markets including any resulting from COVID-19; our indebtedness including our convertible notes; our potential failure to meet market expectations for our financial performance; through his beneficial ownership of a substantial majority of our Class B common stock, our controlling stockholder, Vincent K. McMahon could exercise ultimate control over our affairs, and his interests may conflict with the holders of our Class A common stock; our share repurchase program; a substantial number of shares are eligible for sale by the McMahons and the sale, or the perception of possible sales, of those shares could lower our stock price; and the volatility of our Class A common stock. In addition, our dividend and share repurchases are dependent on a number of factors, including, among other things, our liquidity and historical and projected cash flow, strategic plan (including alternative uses of capital), our financial results and condition, contractual and legal restrictions on the payment of dividends (including under our revolving credit facility), general economic and competitive conditions and such other factors as our Board of Directors may consider relevant. Forward-looking statements made by the Company speak only as of the date made and are subject to change without any obligation on the part of the Company to update or revise them. Undue reliance should not be placed on these statements. For more information about risks and uncertainties associated with the Company's business, please refer to the "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Risk Factors" sections of the Company's SEC filings, including, but not limited to, our annual report on Form 10-K/A and quarterly reports on Form 10-Q/A and Form 10-Q.

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Media:

Joel Zietcer

Joel.Zietcer@wwecorp.com

Investor:

Seth Zaslow

203-352-1026

Seth.Zaslow@wwecorp.com

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