



WWE® and SPORT TV Announce Multi-Year Agreement to Televis Raw® and SmackDown® in Portugal

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LISBON, Portugal & STAMFORD, Conn.--(BUSINESS WIRE)-- WWE (NYSE: WWE) and SPORT TV, Portugal's premier sports broadcaster, today announced a new multi-year agreement to broadcast WWE's flagship programs *Raw*® and *SmackDown*® starting next Tuesday, October 31.

This press release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20171024005307/en/>

SPORT TV channel SPORT.TV5 will offer complete versions of *Raw* and *SmackDown*, with *Raw* airing at 7 p.m. on Tuesdays and *SmackDown* airing at 7 p.m. on Wednesdays. In addition, SPORT.TV+ will broadcast a one-hour edition of *Raw* at 6 p.m. on Thursdays and a one-hour edition of *SmackDown* at 11 a.m. on Saturdays. All programs will be available with Portuguese commentary. During premiere week, SPORT.TV5 will debut *Raw* and *SmackDown* at special times, with *Raw* airing at 4:30 p.m. on Tuesday, October 31 and *SmackDown* airing at 5:30 p.m. on Wednesday, November 1.

"SPORT TV is thrilled to welcome back WWE, now exclusively on our networks in Portugal," said Nuno Ferreira, Director of SPORT TV. "We are certain that the partnership between these two renowned brands will be a success going forward."

"SPORT TV shares our vision and passion for engaging and entertaining our fans," said Michelle Wilson, WWE Chief Revenue & Marketing Officer. "This partnership to televise WWE programming in Portugal allows us to expand our reach and deliver our unique blend of action-packed, family friendly entertainment to WWE fans throughout the country."

About WWE

WWE, a publicly traded company (NYSE: WWE), is an integrated media organization and recognized leader in global entertainment. The company consists of a portfolio of businesses that create and deliver original content 52 weeks a year to a global audience. WWE is committed to family friendly entertainment on its television programming, pay-per-view, digital media and publishing platforms. WWE programming reaches more than 650 million homes worldwide in 20 languages. WWE Network, the first-ever 24/7 over-the-top premium network that includes all live pay-per-views, scheduled programming and a massive video-on-demand library, is currently available in more than 180 countries. The company is headquartered in Stamford, Conn., with offices in New York, Los Angeles, London, Mexico City, Mumbai, Shanghai, Singapore, Dubai, Munich and Tokyo.

Additional information on WWE (NYSE: WWE) can be found at wwe.com and corporate.wwe.com. For information on our global activities, go to <http://www.wwe.com/worldwide/>

About SPORT TV

SPORT TV is the leading sports channel in Portugal, transmitted by pay-tv cable and satellite, entirely dedicated to national and international sports events. Its first broadcast was in September 1998.

It develops a concept which is pioneer in Portugal, carried out by a specialized, young and dynamic team, that intends to offer the most varied and quality programming meeting the interests of the Portuguese viewer.

SPORT TV has five sports premium channels in Portugal focused on broadcasting "live and exclusive" major sports events, covering all the relevant sports news in Portugal and in the World. Last year we launched SPORT.TV+, a free news channel that produces various daily news programs live from its studios.

SPORT TV has won some of the most prestigious trophies in TV journalism for its programs.

SPORT TV ranks 1st in pay-tv channels. In a regular basis, Sport TV is the most viewed channel of all Portuguese channels.

Trademarks: All WWE programming, talent names, images, likenesses, slogans, wrestling moves, trademarks, logos and copyrights are the exclusive property of WWE and its subsidiaries. All other trademarks, logos and copyrights are the property of their respective owners.

Forward-Looking Statements: This press release contains forward-looking statements pursuant to the safe harbor provisions of the Securities Litigation Reform Act of 1995, which are subject to various risks and uncertainties. These risks and uncertainties include, without limitation, risks relating to: WWE Network; major distribution agreements; our need to continue to develop creative and entertaining programs and events; a decline in the popularity of our brand of sports entertainment; the continued importance of key performers and the services of Vincent K. McMahon; possible adverse changes in the regulatory atmosphere and related private sector initiatives; the highly competitive, rapidly changing and increasingly fragmented nature of the markets in which we operate and greater financial resources or marketplace presence of many of our competitors; uncertainties associated with international markets; our difficulty or inability to promote and conduct our live events and/or other businesses if we do not comply with applicable regulations; our dependence on our intellectual property rights, our need to protect those rights, and the risks of our infringement of others' intellectual property rights; the complexity of our rights agreements across distribution mechanisms and geographical areas; potential substantial liability in the event of accidents or injuries occurring during our physically demanding events including, without limitation, claims relating to CTE; large public events as well as travel to and from such events; our feature film business; our expansion into new or complementary businesses and/or strategic investments; our computer systems and online operations; a possible decline in general economic conditions and disruption in financial markets; our accounts receivable; our revolving credit facility; litigation; our potential failure to meet market expectations for our financial performance, which could adversely affect our stock; Vincent K. McMahon exercising control over our affairs, and his interests may conflict with the holders of our Class A common stock; a substantial number of shares which are eligible for sale by the McMahons and the sale, or the perception of possible sales, of those shares could lower our stock price; and the relatively small public "float" of our Class A common stock. In addition, our dividend is dependent on a number of factors, including, among other things, our liquidity and cash flow, strategic plan (including alternative uses of capital), our financial results and condition, contractual and legal restrictions on the payment of dividends (including under our revolving credit facility), general economic and competitive conditions and such other factors as our Board of Directors may consider relevant. Forward-looking statements made by the Company speak only as of the date made, are subject to change without any obligation on the part of the Company to update or revise them, and undue reliance should not be placed on these statements.

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