



# WWE® & MultiChoice Expand & Extend Media Rights Partnership in Sub-Saharan Africa

11/02/2022

**Streaming Service Showmax to Become the New Home of WWE Network in Sub-Saharan Africa, including All Premium Live Events and Entire Archive Library**

**SuperSport Will Continue to Broadcast Live Weekly Episodes of Raw®, SmackDown® And NXT® In a Multi-Year Extension**

STAMFORD, Conn.--(BUSINESS WIRE)-- WWE® (NYSE: WWE) and MultiChoice today announced a major broadcast partnership that will see Showmax – the leading streaming service available in the region – become the new home of WWE Network in Africa.

The partnership incorporates all WWE Premium Live Events, including *WrestleMania*®, as well as WWE Network's vast library of original and archived programming available to stream on-demand.

Additionally, SuperSport, the sport broadcasting subsidiary of video entertainment platform MultiChoice, will continue to broadcast live weekly episodes of *Raw*®, *SmackDown*® and *NXT*® as well as all of WWE's Premium Live Events in a multi-year extension.

The weekly programming will continue to be broadcast 52 weeks a year, captivating fans with a unique combination of edge-of-your-seat action, unpredictable drama and world-class athleticism. SuperSport recently launched a brand-new localized WWE content series called JAMBO WWE, and the expanded WWE and MultiChoice partnership will see additional partnership initiatives leveraging WWE IP announced during the term.

"Showmax Pro is the market leader and a perfect home for WWE content," said Matt Drew, WWE Senior Vice President, International. "By delivering our premium live events including *WrestleMania*, we believe this partnership will expand our audience and deliver even more to WWE fans throughout the region."

Barry Dubovsky, Chief Operating Officer at MultiChoice Connected Video, added: "Adding WWE to the Showmax platform is an exciting development that we know our entertainment and sport-loving African subscribers are going to enjoy, making WWE even more accessible and affordable."

Showmax is an African streaming service that combines the best of local content, first and exclusive international series, the best kids' shows, and live sport from SuperSport. In addition to WWE, Showmax subscribers can stream the full entertainment catalogue, including original African fantasy series *Blood Psalms*; all episodes of *Steinheist*, the docuseries about South Africa's biggest corporate scandal; *Diiche*, a Showmax Nigerian Original limited series; *Journey of the Beats*, a 10-part docuseries on the origin and evolution of Afrobeats; Kenyan political drama series, *County49*, and original thriller series, *Igiza*.

Subscribers can also watch brand-new episodes of the second season of the Emmy darling *White Lotus* plus other fan-favourite HBO and Emmy-winning shows such as *Euphoria* and the third season of the Showmax Original telenovela, *The Wife*.

Showmax is also the only place to stream all episodes of *Reyka*, the South African smash-hit show that was recently nominated for two International Emmy Awards – one for Best Drama Series, and one for lead star Kim Engelbrecht.

The service is available throughout sub-Saharan Africa and to selected diaspora markets worldwide. For a free trial, visit [www.showmax.com](http://www.showmax.com).

Showmax can be streamed using apps for smart TVs, smartphones, tablets, computers, media players and gaming consoles with data consumption management available using the bandwidth capping feature.

## **About WWE**

WWE, a publicly traded company (NYSE: WWE), is an integrated media organization and recognized leader in global entertainment. The Company consists of a portfolio of businesses that create and deliver original content 52 weeks a year to a global audience. WWE is committed to family-friendly entertainment on its television programming, premium live events, digital media and publishing platforms. WWE's TV-PG programming can be seen in more than 1 billion homes worldwide in 30 languages through world-class distribution partners including NBCUniversal, FOX, BT Sport, Sony India and Rogers. The award-winning WWE Network includes all premium live events, scheduled programming and a massive video-on-demand library and is currently available in more than 180 countries. In the United States, NBCUniversal's streaming service, Peacock, is the exclusive home to WWE Network.

Additional information on WWE can be found at [wwe.com](http://wwe.com) and [corporate.wwe.com](http://corporate.wwe.com).

## **About Showmax**

Showmax is an African streaming service. What sets Showmax apart is a unique combination of hit African content, first and exclusive international series, popular movies, premium documentaries, and the best kids' shows. Showmax Pro adds music, news and live sport from SuperSport. For a single monthly fee, get unlimited access. Start and stop when you want.

Stream Showmax using apps for smart TVs, smartphones, tablets, computers, media players and gaming consoles. Manage data consumption using the bandwidth capping feature. No internet? No problem - download shows to smartphones and tablets to watch later offline.

Showmax was born in 2015. Showmax and Showmax Pro are available in sub-Saharan Africa. A Showmax diaspora service is also available in selected markets worldwide.

Showmax is a part of the MultiChoice Group, Africa's leading entertainment company. MultiChoice Studios is the largest producer of original content on the African continent, with close to 70 000 hours of co-produced and commissioned titles in our library. MultiChoice Studios' content sales and distribution arm sells and distributes content to broadcasters and platforms across the globe. The division manages a vast range of categories and genres in the catalogue, including Africa's largest classic library of feature films, short stories and documentaries from award-winning filmmakers.

For more information, visit [www.showmax.com](http://www.showmax.com).

**Trademarks:** All WWE programming, talent names, images, likenesses, slogans, wrestling moves, trademarks, logos, and copyrights are the exclusive property of WWE and its subsidiaries. All other trademarks, logos and copyrights are the property of their respective owners.

**Forward-Looking Statements:** This press release contains, and oral statements made from time to time by our representatives may contain, forward-looking statements pursuant to the safe harbor provisions of the Securities Litigation Reform Act of 1995. Forward looking statements include statements regarding, our outlook for future financial results, the impact of recent management changes, the scope, duration and findings of the investigation being conducted by the special committee of independent members of our Board of Directors; our plans to remediate identified material weaknesses in our disclosure control and procedures and our internal control over financial reporting, and regulatory, investigative or enforcement inquiries, subpoenas or demands arising from, related to, or in connection with these matters. In addition, the words "may," "will," "could," "anticipate," "plan," "continue," "project," "intend," "estimate," "believe," "expect," "outlook," "target," "goal," "guidance" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such words. These statements relate to future possible events, as well as our plans, objectives, expectations and intentions and are not historical facts and accordingly involve known and unknown risks and uncertainties and other factors that may cause the actual results or the performance by us to be materially different from future results or performance expressed or implied by such forward-looking statements. These forward-looking statements are subject to uncertainties relating to, without limitation, the departure of Vince McMahon from the Company and the appointment of Stephanie McMahon and Nick Khan as co-Chief Executive Officers; the scope, duration and findings of the ongoing investigation by the special committee of independent members of our Board of Directors; regulatory, investigative or enforcement inquiries, subpoenas or demands arising from, related to, or in connection with these matters; our ability to remediate material weaknesses in our disclosure controls and procedures and our internal control over financial reporting; and reputational harm to the Company's relationships with its stockholders, customers, talent and partners, which may have adverse financial and operational impacts, among other factors. The following additional factors, among others, could cause actual results to differ materially from those contained in forward-looking statements: the COVID-19 outbreak, which may continue to affect negatively world economies as well as our industry, business and results of operations; entering, maintaining and renewing major distribution and licensing agreements; a rapidly evolving and highly competitive media landscape; WWE Network; computer systems, content delivery and online operations of our Company and our business partners; privacy norms and regulations; our need to continue to develop creative and entertaining programs and events; our need to retain and continue to recruit key performers; the possibility of a decline in the popularity of our brand of sports entertainment; the resignation of Vincent K. McMahon; possible adverse changes in the regulatory atmosphere and related private sector initiatives; the highly competitive, rapidly changing and increasingly fragmented nature of the markets in which we operate and/or our inability to compete effectively, especially against competitors with greater financial resources or marketplace presence; uncertainties associated with international markets including possible disruptions and reputational risks; our difficulty or inability to promote and conduct our live events and/or other businesses if we do not comply with applicable regulations; our dependence on our intellectual property rights, our need to protect those rights, and the risks of our infringement of others' intellectual property rights; the complexity of our rights agreements across distribution mechanisms and geographical areas; potential substantial liability in the event of accidents or injuries occurring during our physically demanding events; large public events as well as travel to and from such events; our expansion into new or complementary businesses, strategic investments and/or acquisitions; our accounts receivable; the construction and move to our new leased corporate and media production headquarters; litigation and other actions, investigations or proceedings; a change in the tax laws of key jurisdictions; our feature film business; a possible decline in general economic conditions and disruption in financial markets including any resulting from COVID-19; our indebtedness including our convertible notes; our potential failure to meet market expectations for our financial performance; through his beneficial ownership of a substantial majority of our Class B common stock, our controlling stockholder, Vincent K. McMahon could exercise ultimate control over our affairs, and his interests may conflict with the holders of our Class A common stock; our share repurchase program; a substantial number of shares are eligible for sale by the McMahons and the sale, or the perception of possible sales, of those shares could lower our stock price; and the volatility of our Class A common stock. In addition, our dividend and share repurchases are dependent on a number of factors, including, among other things, our liquidity and historical and projected cash flow, strategic plan (including alternative uses of capital), our financial results and condition, contractual and legal restrictions on the payment of dividends (including under our revolving credit facility), general economic and competitive conditions and such other factors as our Board of Directors may consider relevant. Forward-looking statements made by the Company speak only as of the date made and are subject to change without any obligation on the part of the Company to update or revise them. Undue reliance should not be placed on these statements. For more information about risks and uncertainties associated with the Company's business, please refer to the "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Risk Factors" sections of the Company's SEC filings, including, but not limited to, our annual report on Form 10-K/A and quarterly reports on Form 10-Q/A and Form 10-Q.

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Source: WWE