

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respoi	nses)							
1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
	-	_		(Check all applicable)				
ROSS JAMES V	N		WORLD WRESTLING					
			ENTERTAINMENTINC [WWE]	Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	X _ Officer (give title below)	Other (specify below)			
		, ,		Sr. VP, Talent Relations				
			6/13/2003					
	(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group	Filing (Check Applicable Line			
(City)	(State)	(Zip)		X Form filed by One Reporting P	erson			
i .				Form filed by More than One Re	porting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Trans. Date 2A. Deemed 3. Trans. Code 4. Securities Acquired (A) 5. Amount of Securities Beneficially Owned 7. Nature (Instr. 3) Execution or Disposed of (D) Following Reported Transaction(s) Ownership of Indirect Date, if any (Instr. 3, 4 and 5) (Instr. 3 and 4) Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (A) or (I) (Instr. Code V (D) Price 6/13/2003 12000 12000 Restricted Class A Common Stock Units

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Employee Stock Options	\$9.60	6/13/2003	A		30000		6/13/2004 (1)	6/13/2008	Class A Common Stock	30000	0	30000	D	
	Security		Code	v	(Instr. 3, 4 and	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Following	Direct (D) or Indirect	(IIIsu: 4)
	2. Conversion or Exercise Price of Derivative	3. Trans. Date	 4. Trans. Code (Instr. 8)	Derivative		1		Securities Underlying Derivative Security		Derivative Security	9. Number of derivative Securities Beneficially Owned	Ownership Form of Derivative	Beneficial	

Explanation of Responses:

(1) One quarter of this grant vests on the first anniversary of grant followed by equal monthly vesting for three years thereafter.

Reporting Owners

Reporting Owner Name / Address	Relationships							
		10% Owner	Officer	Other				
ROSS JAMES W,			Sr. VP, Talent Relations					

Signatures

**Signature of Reporting Person

James W. Ross 6/16/2003

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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