

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Vincent K. McMahon 2004 Irrevocable Trust		2. Date of Event Requiring Statement (MM/DD/YYYY) 6/30/2004			and Ticker or Trading Symbol				
				WORLD WI	WORLD WRESTLING ENTERTAINMENTINC [WWE]				
(Last) (First) (Middle)	4. Relat	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
C/O WORLD WRESTLING Director			X10%		lwner				
ENTERTAINMENT, INC., 1241 I MAIN STREET	EOff	ficer (give title	e below)	Other (specify b	Other (specify below)				
(Street)		nendment, l			6. Individual or Joint/Group Filing (Check Applicable Line)				
STAMFORD, CT 06902		Original Filed (MM/DD/YYYY)			X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)									
	Tab	le I - Non-l	Derivati	ive Securities Benefici	ally Owned				
1.Title of Security (Instr. 4)			Beneficially Owned (Instr. 4)		•	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Class B Common Stock, par value \$.01 per share (1) (2) (3)			14144068		D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivate Security (Instr. 4)		Date Exercisable d Expiration Date M/DD/YYYY)		e and Amount of ities Underlying ative Security 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
	Date Exercisable	_		Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)			

Explanation of Responses:

- (1) Mr. McMahon is the trustee of the Vincent K. McMahon 2004 Irrevocable Trust (the "2004 Trust"), established as an estate planning vehicle for his benefit and the benefit of the members of his family to hold a portion of the shares of Class B common stock previously owned directly by him.
- (2) Mr. McMahon has sole voting and investment power and authority with respect to 14,144,068 shares of Class B common stock held by the 2004 Trust until its termination on June 30, 2007, or his earlier death. During the initial three-year term, an annual annuity amount is payable to Mr. McMahon in trust shares of Class B common stock or other property.
- (3) On the termination of the 2004 Trust, after annuity distributions to Mr. McMahon, any remaining trust shares of Class B common stock or other property will pass to successor trusts for other members of his family. Mr. McMahon will not act as trustee of such successor trusts and will have no voting or investment power with respect to their assets. The shares of Class B common stock are convertible at any time into shares of Class A common stock on a one-for-one basis at the option of the holder or upon their sale.

Remarks

*On behalf of Vincent K. McMahon as trustee of the Vincent K. McMahon 2004 Irrevocable Trust u/t/a dated June 24, 2004.

Reporting Owners

Reporting Owner Name / Address		Relationships					
		10% Owner	Officer	Other			
Vincent K. McMahon 2004 Irrevocable Trust							
C/O WORLD WRESTLING ENTERTAINMENT, INC.		v					
1241 E. MAIN STREET		Λ					

STAMFORD, CT 06902				
Signatures				
Paul C. Cancilla, Attorney-in-Fact*	7/19/2004			
**Signature of Reporting Person	Date			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.