FORM 4	
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer					
		(Check all applicable)					
DUNN KEVIN	WORLD WRESTLING						
	ENTERTAINMENTINC [WWE]	Director 10% Owner					
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	X Officer (give title below) Other (specify below)					
		EVP, Television Production					
C/O WORLD WRESTLING	7/20/2004						
ENTERTAINMENT, INC.							
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)					
1241 EAST MAIN STREET, CT 06902 (City) (State) (Zip)		X Form filed by One Reporting Person Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Trans. Date	2A. Deemed	3. Trans. Code		4. Securities Acquired (A)		ed (A)	5. Amount of Securities Beneficially Owned	6.	7. Nature
	Execution	(Instr. 8)		or Disposed of (D)			Following Reported Transaction(s)	Ownership	of Indirect
	Date, if any			(Instr. 3, 4 and 5)			(Instr. 3 and 4)	Form:	Beneficial
	-							Direct (D)	Ownership
								or Indirect	(Instr. 4)
					(A) or			(I) (Instr.	
		Code	V	Amount	(D)	Price		4)	
7/20/2004		А		8000	Α	\$0	38680	D	
		Execution Date, if any	Execution Date, if any Code	Execution Date, if any Code V	Execution Date, if any (Instr. 8) or Dispos (Instr. 3, - Code V Amount	Execution Date, if any (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Code V Amount (A) or (D)	Execution Date, if any Code V Amount (A) or (D) Price	Execution Date, if any (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Following Reported Transaction(s) Code V Amount (A) or (D) Price	Execution Date, if any (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Following Reported Transaction(s) Ownership Form: Direct (D) or Indirect (I) (Instr. Code V Amount (A) or (D) Price Following Reported Transaction(s) Ownership Form: Direct (D) or Indirect (I) (Instr.

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	 4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		1		Securities Underlying Derivative Security		Derivative Security (Instr. 5)	Securities Beneficially Owned	Ownership Form of Derivative	Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s)	or Indirect (I) (Instr. 4)	
Employee Stock Option (rights to buy)	\$12.90	7/20/2004	А		50000		<u>(1)</u>	7/20/2009	Class A Common Stock	50000	<u>(2)</u>	50000	D	

Explanation of Responses:

(1) Vests one-quarter on the first anniversary of the grant date and in 36 equal monthly installments thereafter.

(2) N/A

Reporting Owners

Reporting Owner Name / Address		Relationships							
		10% Owner	Officer	Other					
DUNN KEVIN									
C/O WORLD WRESTLING ENTERTAINMENT, INC.			EVP, Television Production						
1241 EAST MAIN STREET, CT 06902									

Signatures

** Signature of Reporting Person

7/20/2004 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

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