

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. I	2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SOLOMON MICHAEL B				W	WORLD WRESTLING						(3		, ,					
					EN	ITE	RTAI	INMEN	TIN	NC [WWE	1	_X_D	X Director 10% Owner				
(Last) (First) (Middle)				_	3. Date of Earliest Transaction (MM/DD/YYYY)						Offi	icer (giv	ve title below	r)O	ther (specify	below)		
645 FIFTH AVENUE						7/1/2005												
(Street)				4. I	4. If Amendment, Date Original Filed (MM/DD/YYYY)						YY) 6. Indivi	6. Individual or Joint/Group Filing (Check Applicable Line)						
NEW YORK, NY 10022												X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(C	ity) (Sta	te) (Zi	p)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1.Title of Security (Instr. 3) 2. Trans. E				2A. Deemed Execution Date, if any		3. Trans. Co (Instr. 8)	de 4. Securities Acqui or Disposed of (D) (Instr. 3, 4 and 5)			(A) 5. Amount of Securi Following Reported (Instr. 3 and 4)		ties Beneficially Owned Transaction(s)		Ownership Form:	Beneficial			
								Code	V	Amour	(A) or (D)	Prio	ee					Ownership (Instr. 4)
Class A Common Share, \$.01 per share 7/1/2005				005			A		1445	A	<u>(1</u>)		4687		I	See Footnote	
Class A Common Stock, \$.01 per share													2	582773		I	See Footnote	
Class A Common Stock, \$.01 per share														32500		D		
	Tabl	e II - Deri	ivative	Securi	ities E	Bene	ficially	Owned (e.g. ,	, puts,	calls, wa	arrar	its, options,	conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deer Execution Date, if a	n (In	Trans. (astr. 8)	is. Code 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			I			Secur Deriv	Title and Amount of curities Underlying erivative Security str. 3 and 4)		Owned	derivative Securities Beneficially	Ownership Form of	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	, , ,			(Code	V	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount or Num Shares	ber of		Reported Transaction(s) (Instr. 4)	or Indirect	

Explanation of Responses:

- (1) The shares were received in lieu of director's fees.
- (2) The Reporting Person is the managing member of Gladwyne Catalyst Services, LLC, the direct holder of the shares of Class A Common Stock reported on this row. As such, Mr. Solomon may be deemed to own the securities held by Gladwyne Catalyst Services, LLC. The Reporting Person disclaims beneficial ownership of such securities in excess of his pecuniary interest therein and this report shall not be an admission that the Reporting Person is the beneficial owner of these securities in excess of such amount.
- (3) The Reporting Person is the managing member of Gladwyne Catalyst GenPar, LLC one of the managing members of Invemed Catalyst GenPar, LLC, a general partner of Invemed Catalyst Fund, L.P., the direct holder of the shares of Class A Common Stock reported on this row. As such, Mr. Solomon may be deemed to own the securities held by Invemed Catalyst Fund, L.P. The Reporting Person disclaims beneficial ownership of such securities in excess of his pecuniary interest therein and this report shall not be an admission that the Reporting Person is the beneficial owner of these securities in excess of such amount.

Remarks:

The Reporting Person may be deemed to be a member of Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Class A Common Stock. However, the Reporting Person disclaims such group membership, and this report shall not be deemed an admission that the Reporting Person is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Class A Common Stock for Section 16 or for any other purposes.

Reporting Owners	

Reporting Owner Name / Address	Relationships					
Reporting Owner Ivanie / Address	Director	10% Owner	Officer	Other		
SOLOMON MICHAEL B						
645 FIFTH AVENUE	X					
NEW YORK, NY 10022						

Signatures

/s/ Michael B. Solomon	7/5/2005
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.