

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no longer
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Form 5 obligations may
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
SERPE FRANK		WORLD WRESTLING ENTERTAINMENT INC [WWE]		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) SVP, Finance & CAO	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
C/O WORLD WRESTLING ENTERTAINMENT, INC., 1241 EAST MAIN STREET		4/26/2006			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
STAMFORD, CT 06902		12/21/2005		<input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	4/26/2006		M		20000	A	\$12.94	47778 (1)	D	
Class A Common Stock	4/26/2006		M		15000	A	\$13.45	62778	D	
Class A Common Stock	4/26/2006		M		8750	A	\$12.90	71528	D	
Class A Common Stock	4/26/2006		S		39100	D	\$17.20	32428	D	
Class A Common Stock	4/26/2006		S		150	D	\$17.22	32278	D	
Class A Common Stock	4/26/2006		S		500	D	\$17.24	31778	D	
Class A Common Stock	4/26/2006		S		800	D	\$17.25	30978	D	
Class A Common Stock	4/26/2006		S		300	D	\$17.26	30678	D	
Class A Common Stock	4/26/2006		S		800	D	\$17.27	29878	D	
Class A Common Stock	4/26/2006		S		100	D	\$17.28	29778	D	
Class A Common Stock	4/26/2006		S		2000	D	\$17.29	27778	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Rights to Buy)	\$12.94	4/26/2006		M		20000		(2)	12/1/2010	Class A Common Stock	20000	(3)	0	D	
Employee Stock Option (Rights to Buy)	\$13.45	4/26/2006		M		15000		(4)	6/4/2012	Class A Common Stock	15000	(3)	5000	D	
Employee Stock Option (Rights to Buy)	\$12.90	4/26/2006		M		8750		(5)	7/20/2009	Class A Common Stock	8750	(3)	11250	D	

Explanation of Responses:

- (1) Includes 2000 shares acquired in an in-the-money employee stock option exercise and sale reported on 12/21/05 but inaccurately reflected in Column 5 of that filing. Also includes 1,178 shares of accrued dividends and Employee Stock Purchase Plan purchases not previously recorded because they are exempt under Section 16.
- (2) Current
- (3) N/A
- (4) 15,000 currently and the remaining 5,000 on June 4, 2006.
- (5) 8,750 currently and the remaining in equal monthly installments of 416 shares.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SERPE FRANK C/O WORLD WRESTLING ENTERTAINMENT, INC. 1241 EAST MAIN STREET STAMFORD, CT 06902			SVP, Finance & CAO	

Signatures

Frank Serpe

4/26/2006

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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