
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15 (d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): March 19, 2007

World Wrestling Entertainment, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

000-27639

(Commission File Number)

04-2693383

(IRS Employer Identification No.)

1241 East Main Street, Stamford, CT

(Address of principal executive offices)

06902

(Zip Code)

Registrant's telephone number, including area code: (203) 352-8600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act (17 CFR 240.14d-2 (b))
 - Pre-commencement communications pursuant to Rule 13e-4 [©] under the Exchange Act (17 CFR 240.13e-4 [©])
-
-

Item 5.02. Departure of directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On March 19, 2007, World Wrestling Entertainment, Inc. (the "Company") entered into an employment letter with Michael Sileck in connection with his promotion to Chief Operating Officer. Under the terms of his employment letter, Mr. Sileck is entitled to an initial annual salary of \$625,000. He is entitled to participate in the Company's Management Bonus Plan, and for 2007, he will have a target bonus under this plan of 60% of his salary. He has been granted 50,000 restricted stock units under the Company's Long Term Incentive Plan, which units will vest in three equal annual installments commencing January 23, 2008. In the event Mr. Sileck's employment is terminated by the Company without cause, he shall be entitled to one year's salary and immediate vesting of the unvested portion of the 100,000 restricted stock units granted on his hire. With respect to the 50,000 restricted stock units granted upon Mr. Sileck's promotion, 25,000 restricted stock units, plus 1,389 restricted stock units for each full month served after July 31, 2008, would vest immediately upon a termination by the Company without cause.

Item 9.01. Financial Statements and Exhibits

(a) Not applicable.

(b) Not applicable.

(c) Exhibits

10.7 Letter, signed March 19, 2007, between the Company and Mr. Michael Sileck.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WORLD WRESTLING ENTERTAINMENT, INC.

By: /s/ Edward L. Kaufman

Edward L. Kaufman

Executive Vice President and General Counsel

Dated: March 19, 2007

May 10, 2005
Revised as of February 9, 2007

Michael Sileck
5 Charles Court
Chappaqua, NY 10514

Dear Michael:

On behalf of World Wrestling Entertainment, Inc. (“WWE”), I am pleased to extend the following amended offer of employment to you.

Title:	Chief Operating Officer You will continue to be a member of the Company’s Board of Directors.
Location:	Corporate Headquarters 1241 East Main Street Stamford, CT 06902
Reporting Relationship:	Vincent K. McMahon — Chairman
Start Date:	June 6, 2005. Promotion date February 9, 2007.
Base Compensation:	Effective February 12, 2007, \$625,000 annual base salary, which will be paid bi-weekly. You will first be eligible for a salary increase, based upon your performance evaluation, in calendar year 2008.
Incentive Bonus:	You are eligible to participate in the WWE Management Incentive Program. This program is based upon your performance evaluation and achievement of fiscal year Company financial goals. For the year 2007, the target bonus for your position is 60% (50% for the fiscal period ending December 31, 2006, ratable due to the fact that this is only an eight-month period). Bonus payments are made after the close of the fiscal year.
Restricted Shares:	You will be granted 50,000 restricted stock units on the first day practicable after February 9, 2007. These restricted stock units will vest in three equal annual installments with the first such vesting on January 23, 2008. You will be considered by the Compensation Committee to participate in the grant, if any, given generally to WWE executives during 2007. Nothing in this revised offer letter shall affect the terms and conditions of any restricted stock units previously granted to you.

Benefits: You will continue to be eligible to participate in full Company benefits.

Severance: If at any time your employment is terminated by World Wrestling Entertainment, Inc. for any or no reason but without "cause", (a) you will receive your then current base salary for a period of one year; and (b) a portion of the 50,000 restricted stock units granted as provided herein will vest immediately as follows: (i) 25,000 shall vest if such termination occurs on or before July 31, 2008; and (ii) in addition, 1,389 units shall vest for each full month following July 31, 2008 which you served prior to the termination; (iii) any remaining unvested shares will be forfeited and (c) as previously provided, the then unvested portion of the 100,000 restricted stock units issued to you when you were first hired by the Company shall vest. If you are terminated by WWE for "cause", WWE will have no further financial obligation to you as of the date of the termination. For purposes of the forgoing, "cause" is defined as (i) engages in fraud, deceit, misappropriation, embezzlement or theft against WWE or any of its affiliates or (ii) is convicted or pleads guilty or enters a plea of nolo contendere to a felony, or (iii) violates in any material fashion any statute, ordinance or other provision of law or (iv) violates any provision of your Confidentiality/Non Solicitation Agreement. You shall not be entitled to any severance or accelerated vesting if you resign or voluntarily terminate your employment with the company.

Vacation: 4 weeks vacation and 3 personal days

On behalf of World Wrestling Entertainment, Inc., we are very pleased that you have accepted this amended offer.

WORLD WRESTLING ENTERTAINMENT, INC.

By: /s/ Danielle Fisher
Danielle Fisher
VP, Human Resources

Date: 3/8/07

-and-

By: /s/ Lowell P. Weicker, Jr.
Lowell P. Weicker, Jr.
Chairman, Compensation Committee

Date: 3/10/07

/s/ Michael Sileck
Michael Sileck

Date: 3/19/07