

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2.	Issuer Name	and Tick	er or	Tradin	g Symb	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
KAUFMAN EDWARD L		VORLD W NTERTA				VWE	Director 10% Owner				
(Last) (First) (Middle)	3.	Date of Earl	iest Trans	actio	n (MM/D	D/YYYY	X Officer (give title below) Other (specify below) EVP, General Counsel				
C/O WORLD WRESTLING ENTERTAINMENT, INC., 1241 MAIN STREET	EAST		3/1	2/20	800						
(Street)	4.	If Amendme	ent, Date C)rigii	nal File	d (MM/D	6. Individual or Joint/Group Filing (Check Applicable Line)				
STAMFORD, CT 06902 (City) (State) (Zip)							X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table	e I - Non-De	erivative Sec	urities Ac	quir	ed, Dis	posed o	f, or Be	neficially Owned			
		2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) 5 or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Natur Ownership of Indir Form: Benefic		
			Code	V	Amount	(A) or (D)	Price		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Class A Common Stock	3/12/2008		M		5000	A	\$13.45	59625 (1)	D		
Class A Common Stock	3/12/2008		M		3125	A	\$9.60	62750	D		
ass A Common Stock 3/12/200			M		16042	A	\$12.90	78792	D		
lass A Common Stock 3/12/2			s		600	D	\$18.50	78192	D		
Class A Common Stock 3/12/2			s		1000	D	\$18.51	77192	D		
Class A Common Stock	3/12/2008		s		1842	D	\$18.52	75350	D		
Class A Common Stock	3/12/2008		S		1200	D	\$18.53	74150	D		
Class A Common Stock	3/12/2008		s		2600	D	\$18.54	71550	D		
Class A Common Stock	3/12/2008		s		2825	D	\$18.55	68725	D		
Class A Common Stock 3/12			s		1500	D	\$18.56	67225	D		
lass A Common Stock 3/12/200			s		5160	D	\$18.57	62065	D		
lass A Common Stock 3/12/200			s		8180	D	\$18.58	53885	D		
Class A Common Stock 3/12/200			S		1427	D	\$18.59	52458	D		
Class A Common Stock 3/12/200			S		400	D	\$18.60	52058	D		
Class A Common Stock 3/12/200			S		3040	D	\$18.61	49018	D		
Class A Common Stock 3/12/20			S		5200	D	\$18.62	43818	D		
Class A Common Stock	3/12/2008		s		200	D	\$18.63	43618	D		
	1	1	1		1					L	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		1		Securities Underlying Derivative Security		Derivative Security	derivative Securities Beneficially Owned	Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	ber of		or Indirect (I) (Instr. 4)	
Employee Stock Option (Rights to Buy)	\$13.45	3/12/2008		M			15000	<u>(2)</u>	6/4/2012	Class A Common Stock	5000	<u>(3)</u>	0	D	
Employee Stock Option (Rights to Buy)	\$9.60	3/12/2008		М			3125	<u>(2)</u>	6/13/2008	Class A Common Stock	3125	<u>(3)</u>	0	D	
Employee Stock Option (Rights to Buy)	\$12.90	3/12/2008		M			16042	<u>(4)</u>	7/20/2009	Class A Common Stock	16042	<u>(3)</u>	3646	D	

Explanation of Responses:

- (1) Includes 1,182 shares of accrued dividends and Employee Stock Purchase Plan purchases not previously reported becasue they are exempt under Section 16.
- (2) Current.
- (3) N/A
- (4) 16,042 currently; remaining in equal monthly installments of 729 options.

Reporting Owners

reporting owners								
Reporting Overnor Name / Address		Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
KAUFMAN EDWARD L								
C/O WORLD WRESTLING ENTERTAINMENT, INC.			EVP, General Counsel					
1241 EAST MAIN STREET			EVF, General Counsel					
STAMFORD, CT 06902								

Signatures

Edward L. Kaufman	3/12/2008
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.