

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Laurinaitis John WORLD WRESTLING ENTERTAINMENTINC [WWE] (Last) (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY) SVP, Talent Rela C/O WORLD WRESTLING 7/18/2008	itle below)	Owner Other (speci	
SVP, Talent Rela		Other (speci	0 1 1)
C/O WORLD WRESTLING 7/18/2008			ty below)
ENTERTAINMENT, INC., 1241 EAST			
MAIN STREET 4. If Amendment, Date Original Filed (MM/DD/YYYY) 6. Individual or Jo	6. Individual or Joint/Group Filing (Check Applicable Line)		
STAMFORD, CT 06902 (City) (State) (Zip) X Form filed by On Form filed by More	ne Reporting Person te than One Reporting	Person	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			
	ollowing Reported Transaction(s) Ownership of Ir Form: Bend		7. Nature of Indirect Beneficial Ownership
Code V Amount (A) or (D) Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Class A Common Stock 7/18/2008 F 7854 D \$16.27 44099	<u>(1)</u>	D	
Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertib	le securities)		
Security (Instr. 3) Date (Instr. 8) Derivative Securities Acquired (A) or Derivative Price of Derivative Derivative Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Expiration Date Securities Underlying Derivative Security (Instr. 3 and 4)	Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Security Code V (A) Date Expiration Date Code V (A) Exercisable Date Title Shares	Following Reported Transaction(s) (Instr. 4)	ed or Indirect etion(s) (I) (Instr.	

Explanation of Responses:

(1) Includes 2135 shares that accrued as dividends or were purchased under the Company's Employee Stock Purchase Plan, the acquisition of which were not reportable under Section 16.

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Laurinaitis John					
C/O WORLD WRESTLING ENTERTAINMENT, INC.			CVD Tolont Dolotions		
1241 EAST MAIN STREET			SVP, Talent Relations		
STAMFORD, CT 06902					

Signatures

John Laurinaitis 7/21/2008

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.