[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response... 0.5 OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
		(Check all applicable)				
Luisi Michael J.	WORLD WRESTLING					
	ENTERTAINMENTINC [WWE]	Director 10% Owner				
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	X Officer (give title below) Other (specify				
C/O WORLD WRESTLING	3/13/2012	^{below)} President, WWE Studios, Inc.				
ENTERTAINMENT, INC., 1241						
EAST MAIN STREET						
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)				
STAMFORD, CT 06902						
(City) (State) (Zip)		X Form filed by One Reporting Person Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

			1					, <u>,</u>		
1.Title of Security	2. Trans.	2A.	3. Trans.		4. Securities			5. Amount of Securities Beneficially Owned	6.	7. Nature
(Instr. 3)	Date	Deemed	Code	Code Acquired		uired (A) or		Following Reported Transaction(s)	Ownership	of Indirect
		Execution	(Instr. 8)	Disposed of (D)		D)	(Instr. 3 and 4)	Form:	Beneficial	
		Date, if			(Instr. 3, 4 and 5)		d 5)		Direct (D)	Ownership
		any				(A)		1	or Indirect	(Instr. 4)
						or			(I) (Instr.	
			Code	v	Amount		Price		4)	
Class A Common Stock	3/13/2012		Р		1000	A	\$8.85	27462	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	r							r				· · · · · · · · · · · · · · · · · · ·			
1. Title of Derivate	2.	3.	3A.	4.	5	. Numb	er of	6. Date Exer	cisable	7. Tit	le and Amount of	8. Price of	9. Number	10.	11. Nature
Security	Conversion	Trans.	Deemed	Trans.	E	Derivativ	ve	and Expirati	on Date	Secur	rities Underlying	Derivative	of	Ownership	of Indirect
(Instr. 3)	or Exercise	Date	Execution	Code	S	Securitie	s	_		Deriv	ative Security	Security	derivative	Form of	Beneficial
	Price of		Date, if	(Instr. 8	3) A	Acquired	d (A) or			(Instr	: 3 and 4)	(Instr. 5)	Securities	Derivative	Ownership
	Derivative		any		E	Disposed	l of (D)						Beneficially	Security:	(Instr. 4)
	Security		-			-							Owned	Direct (D)	
	-				(]	Instr. 3,	4 and						Following	or Indirect	
					5	i)							Reported	(I) (Instr.	
								Date	Emiration		Amount or Number of		Transaction	4)	
				Code	17	(A)	(\mathbf{D})	Exercisable	Expiration	Title	Shares		(s) (Instr. 4)		
				Code	v	(A)	(D)	Exercisable	Date		Silaies				

Explanation of Responses:

Reporting Owners

Penerting Owner Name / Address		Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Luisi Michael J.								
C/O WORLD WRESTLING ENTERTAINMENT, INC.								
			President, WWE Studios, Inc.					
1241 EAST MAIN STREET								
STAMFORD, CT 06902								

Signatures

Michael J. Luisi	3/13/2012
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.